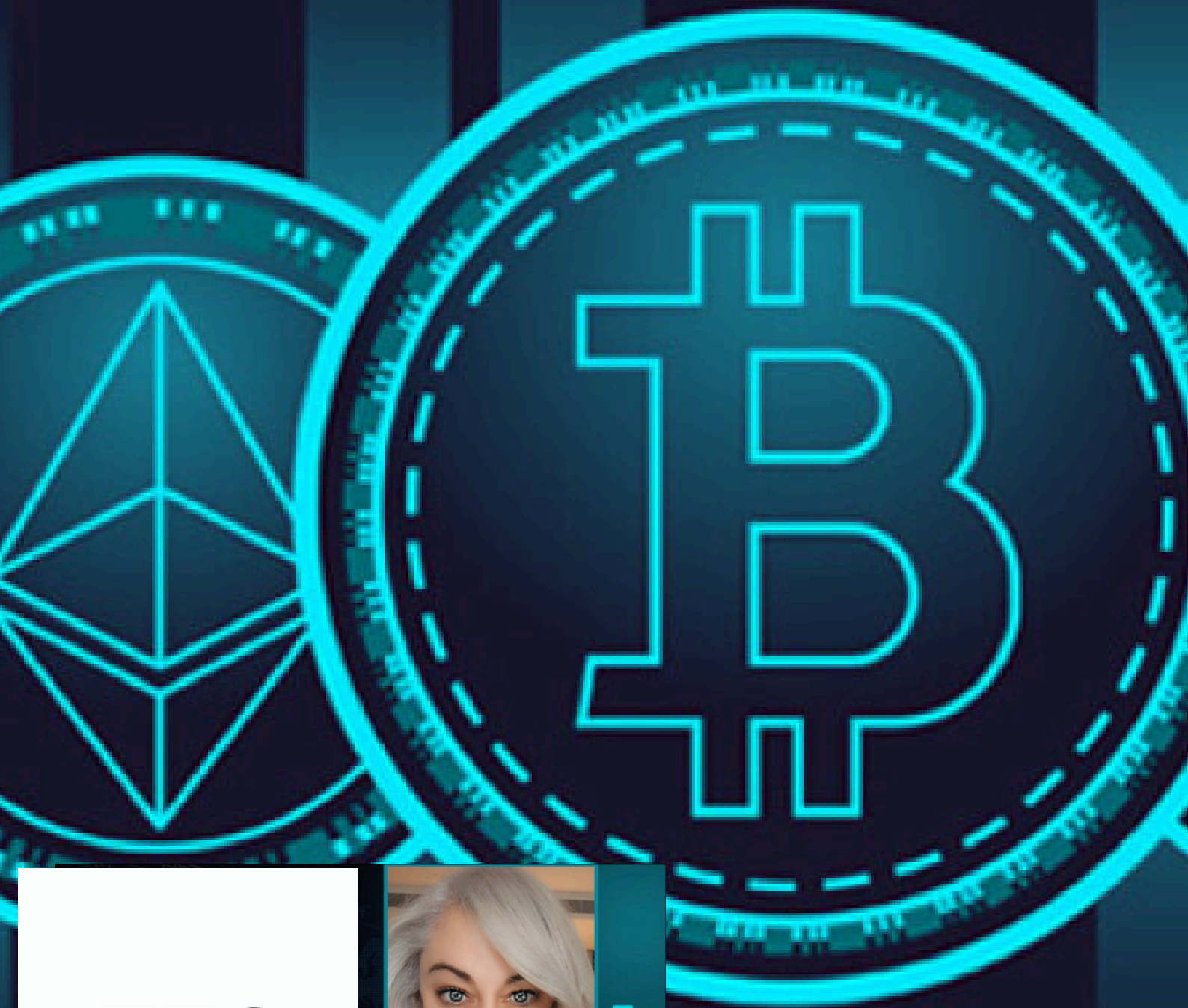


TRADING SERIES

# RIBBON SCALPING

Presented by: Trade Travel Chill



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**TTC**



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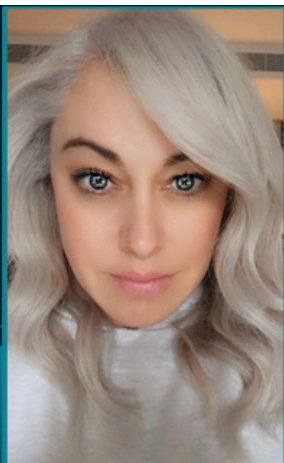
## About The Author

Hi, I'm Anii! After more than a decade in business, I decided I want to live the free life and turned to trading cryptocurrencies so that I could travel the world and enjoy my life! In 2021 I created Trade Travel Chill, an online crypto trading and investing education company and together with my team of traders, we teach thousands people worldwide how to become self-sufficient traders via courses, daily market updates and our online community. This guide is designed to take you through one of our simple strategies for trading.

## IN THIS GUIDE

- What is Ribbon Scalping
- TradingView Setup
- Entry Rules
- Chart Examples
- Checklist
- Tips

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# What is Ribbon Trading

Ribbon Trading is a strategy I developed that is derived using a set of EMA's based off a Forex trading method. These EMA's are a combination of Fast, Medium and Slow EMA's (2-100) and when they are grouped together we call them a Ribbon. We can use them to easily identify trends, the strength of the trend and also when the trend is weakening.

This strategy is best used on the smaller time-frames (15min or less) when the Macro, Intermediate and Micro Trends are Aligned.

This will then allow you to snipe entries and potentially get bigger risk to reward trades. Keeping in mind that the lower the timeframe, the higher your accuracy needs to be.



This is because the entries will present more often, yet there can be fake signals and hence more losses.

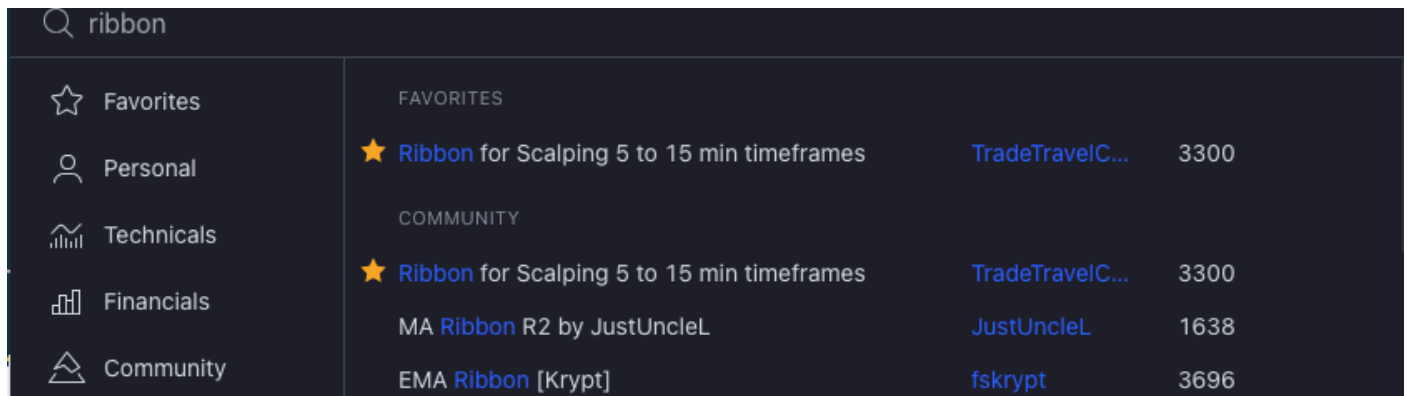
With Ribbon Scalping, we want to get in as close to the trend change as possible and follow the trend until the EMA's widen and start to flatten out, giving the hint that the trend may be exhausting. Whilst the move is happening we are using the EMA's as a dynamic support and resistance.

When Price is BELOW the EMA's the Ribbon will turn red showing a Bearish Trend. When price is ABOVE the EMA's they will turn Green and this shows a Bullish trend



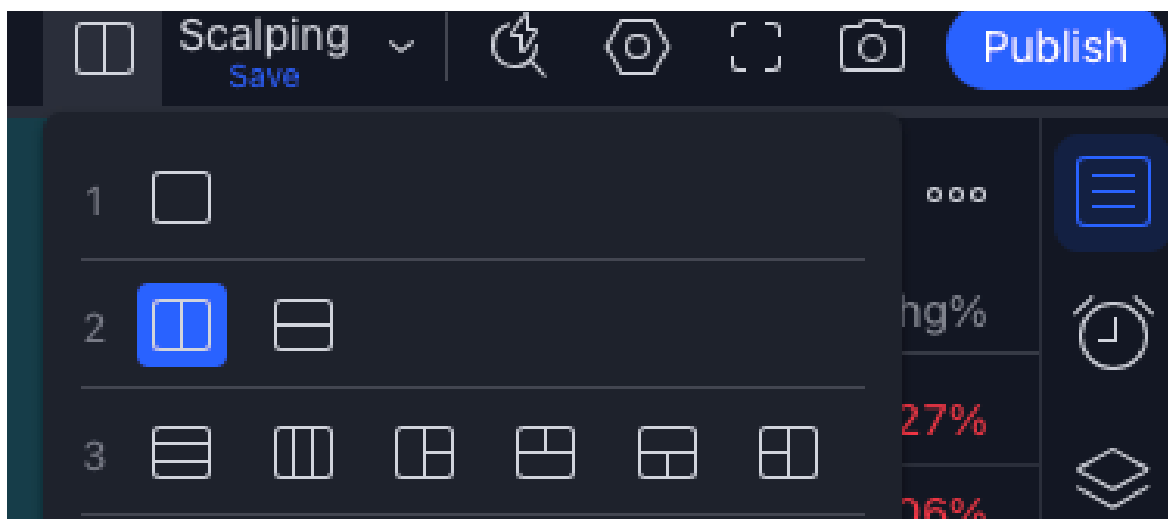
## Step 1: Apply the indicator

Search 'Ribbon Scalping' and add the indicator by TradeTravelChill



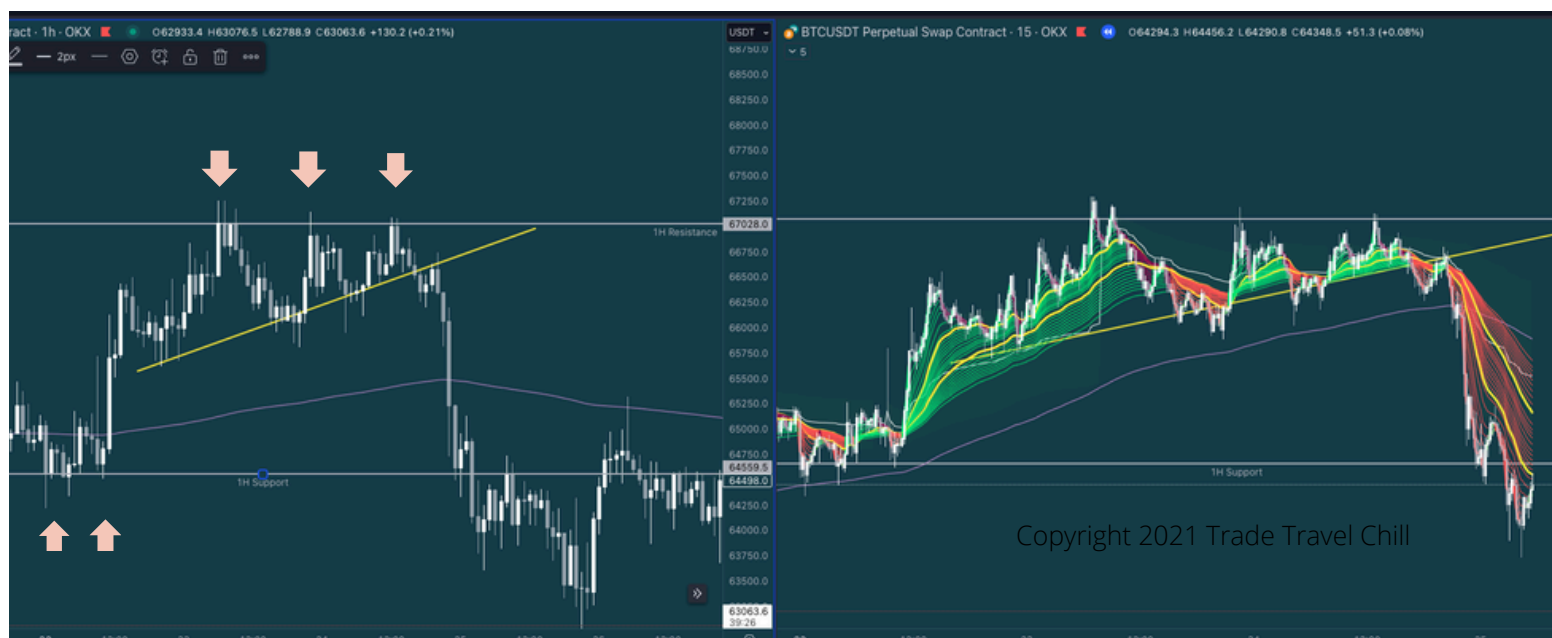
## Step 2: Setup your split screen

To do this just click the top box next to your Layout name and select twin pane layout



## Step 3: Draw your 1H Support and Resistance

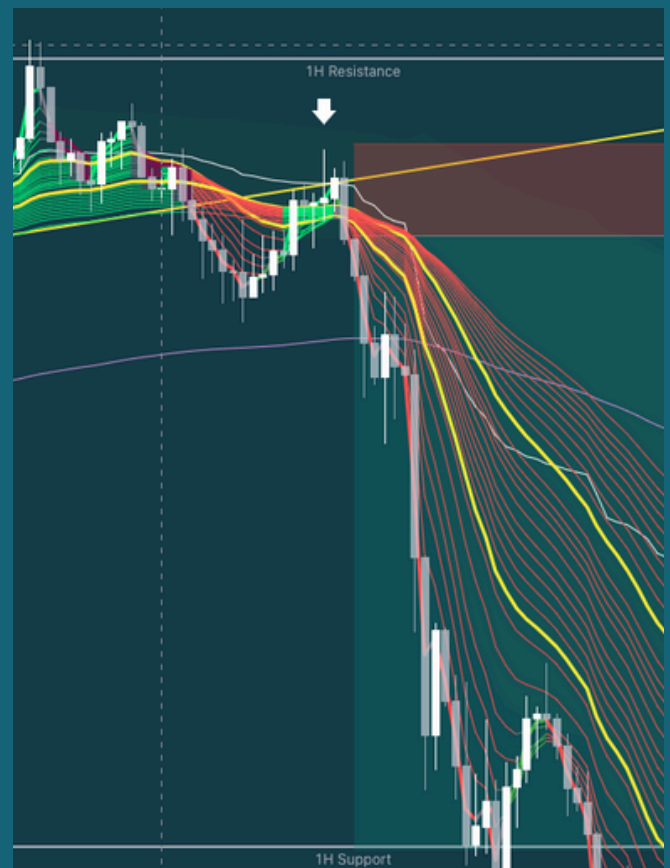
Use drawing tools to draw your 1H Support and Resistance and identify any currently respected trend (to sync drawing on both layouts, Right click on the drawing and select 'Sync in Layout')



## Step 4: Rules for entry

If you have identified a trending market has begun to slow or consolidate here are the rules for entry:

- Wait for price to cross back above/ below all EMA's after hitting your Support/ Resistance level.
- Once price breaks above/ below EMA's, watch the Ribbon colours change and look for an entry on the retest of one of the yellow EMAs
- Get the entry as close to the trend change colours as possible for the best R:R
- Retest can hold as a consolidation for a short while, the entry signal is the Hammer/ Inverted Hammer and Bullish/ Bearish Engulfing or Rail Road Track pattern
- Stoploss goes below the EMAs
- Target is back at Resistance or Support depending on bias, paying attention to the EMA's fanning out or consolidations as the move happens





# Chart Example

## Bearish Monday 1st April:

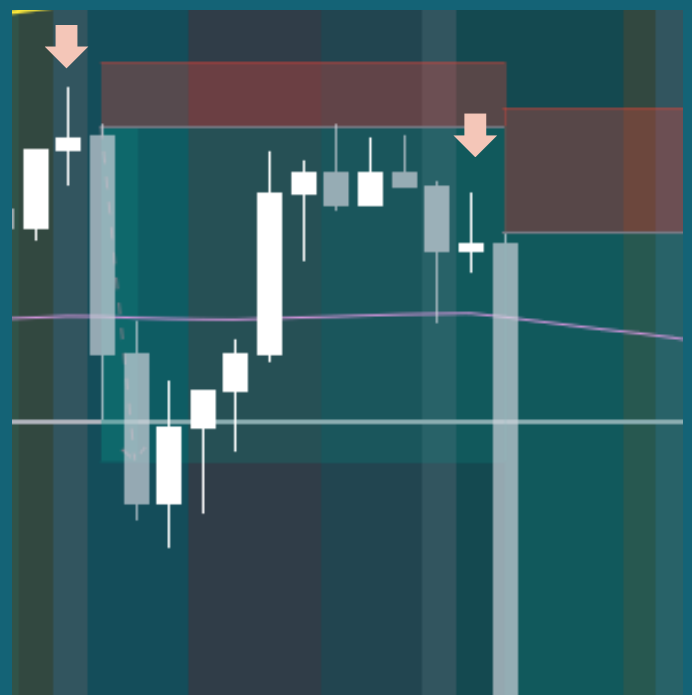
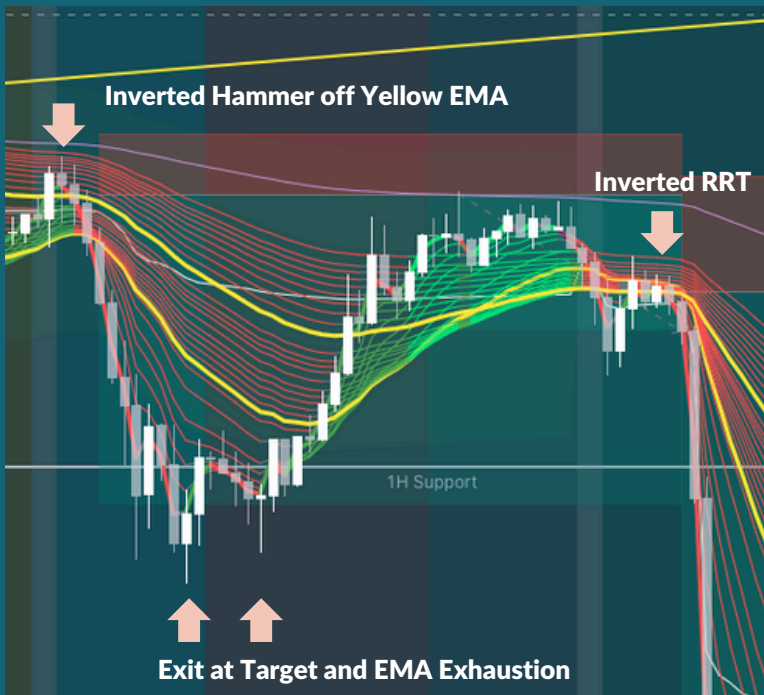
After the break of the trend the 2 Yellow EMA's are retested, the short presents. If the target was to the 1H support, you have exited. A second opportunity presented and then the target became the next 1H support level.



# Trigger Candles Example

## Bearish Monday 1st April:

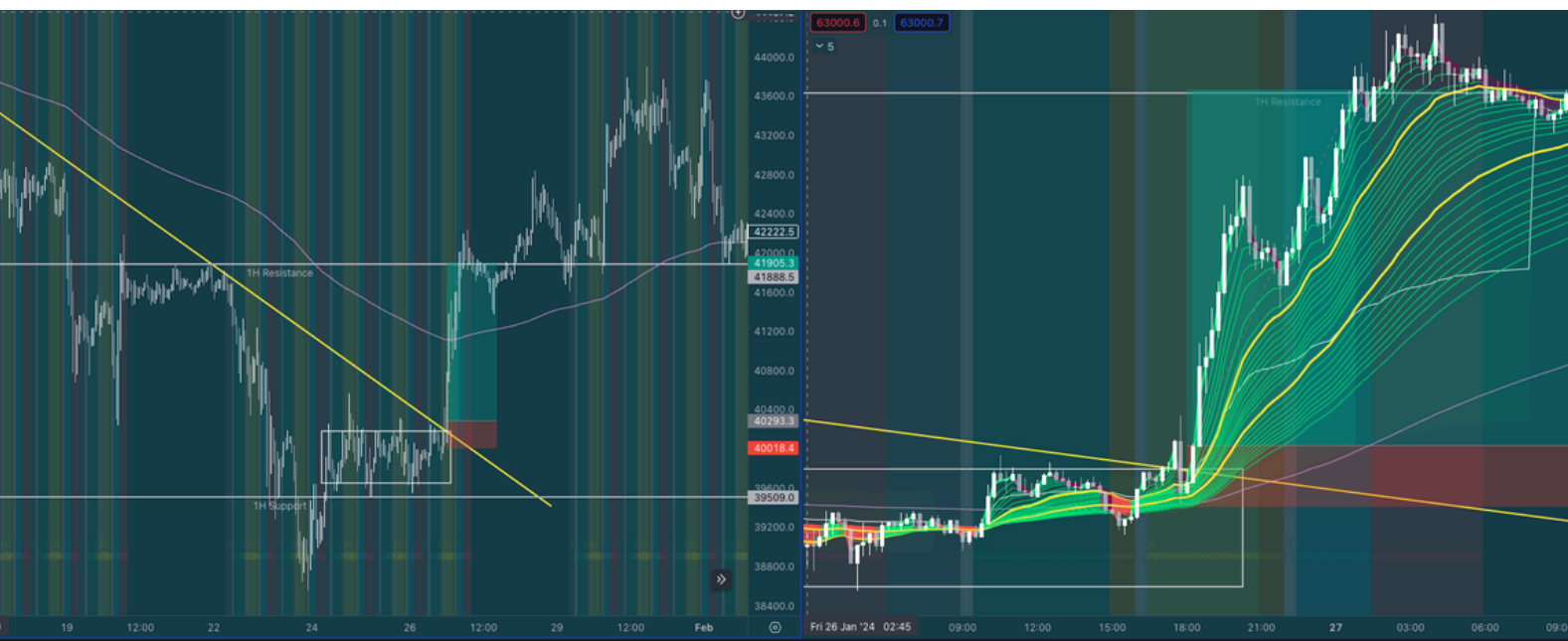
After the break of the trend the 2 Yellow EMA's are retested with an Inverted Hammer and the move drops to the 1H support Level. A second opportunity is presented by another retest of the Yellow EMA's and an inverse Railroad Track is printed. The target is the next 1H support level.



# Chart Example

## Bullish Friday 26th January:

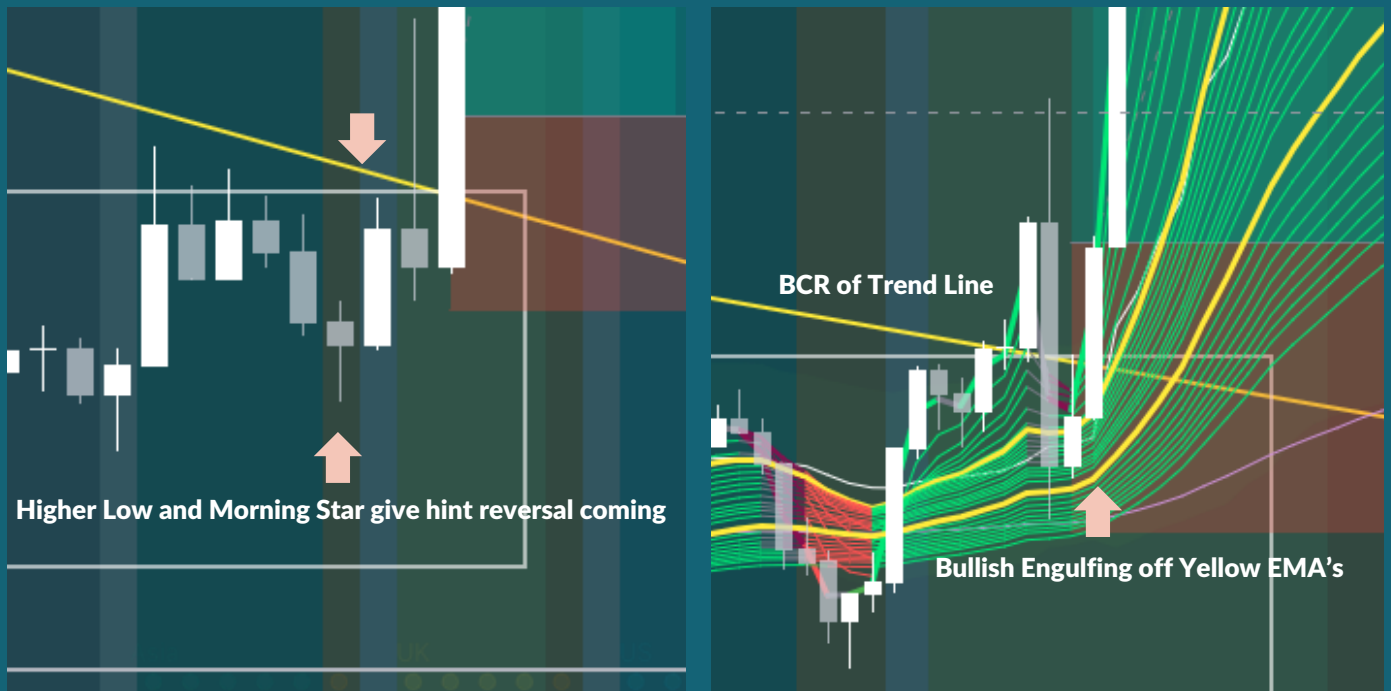
As the trend consolidated at the Support level for a long period of time, price broke the downtrend, retested the Yellow EMA's then the Bullish engulfing signalled the trend was about to reverse.



# Trigger Candles Example

## Bullish Friday 26th January:

After the break of the trend the 2 Yellow EMA's are retested with an Inverted Hammer and the move drops to the 1H support Level. A second opportunity is presented by another retest of the Yellow EMA's and an inverse Railroad Track is printed. The target is the next 1H support level.



# RIBBON SCALPING

# CHECK LIST

## Entry Rules

### *First Steps*

1. Consider chart on one TF higher (eg 15min, check 1h, 5min, check 15min)
2. Identify any higher TF patterns, Support/Resistance, Trend Lines
3. Apply the indicators and assess price action
4. Follow entry rules based on Candlestick Patterns off Yellow EMA's

Checklist Criteria	Tick
<b>Entry &amp; Setup Rules</b>	
Can I see a trending market?	
Have I drawn Support and Resistance on the timeframe above?	
Are the levels synced to my ribbon screen layout?	
Has price broken the trend and retested a yellow EMA?	
Have I got a Bullish / Bearish Candlestick Pattern?	
Is my stoploss below the other Yellow EMA's?	
Is the Risk to Reward worth it?	
What Is the Setup Invalidation?	
<b>Management rules</b>	
Is price holding the Yellow EMA's?	
Are they slanting in the direction of my trade?	
Are they fanning out notifying me the trend is exhausting?	
Have I set a TP at the target Support or Resistance level?	
Am I moving my stop to below the consolidation if I intend to continue holding it?	
<b>Exit Rules</b>	
Has price hit my Support or Resistance target?	
Can I see a consolidation after the EMA's have fanned out?	
Can I see a reversal pattern or multiple bounces off a Support/ Resistance level?	
Do I have a fixed take profit or am I moving my stop loss after each move?	
Has price crossed back above/ below yellow EMA's signalling the trend is over?	



# Tips and Tricks

Here's some other things to remember whilst trading this strategy

- *Once in the trade, keep your eyes on the top 3 EMA's if its a **Long** and the bottom 3 if it's a **Short**. Once the top 3 start to fan out this will give you the hint that the trend is exhausting. What follows is either a consolidation or a pullback, so be alerted and have a plan for your TP and/ or SL management.*
- *Use this strategy to identify the exhaustion and then take profit at the peak, or if you believe that you're in a really strong trend, you can allow for the pullbacks to happen (or the consolidation) but you're waiting for price to come back to one of those EMAs.*
- *If price starts to hover around the first Yellow EMA, USE YOUR SKILL to decide if price breaks below that Yellow EMA and retests it, the trend may change to bearish, so you would want to exit. If it bounces off the second EMA with a bullish candle, it could have just been a retracement and there is no need to worry. Keep an eye on closes below the first yellow EMA if it goes against your intentions,*
- *If price crosses below those EMAs (Long Position), you want to exit the trade and get out while you can. The close below the top EMA, plus the Resistance Level on the HTF, a bearish candlestick pattern, and the indicator turning red, are all creating the confluence to exit the trade*
- *If and when price hits your Take Profit, this is the moment to decide if you want to **take full profits**, or if you **move your Stop Loss up**. Stops can be moved up under the lower Yellow EMA. Somewhere below the consolidation. To assist with the decision at that level, **Zoom back out to the 1H (1 Timeframe Higher)** and decide where the **next resistance level** is and then mark both of those levels.*
- *Only use this strategy because there isn't any HTF trades right now, because price isn't pulling back enough.*
- *Like all strategies, there are rules and no trade zones. Don't break the rules or trade in a no trade zone.*
- *EMAs help you to identify a trend. When EMAs are flat, don't use this strategy. Use it once the EMAs slant.*

## THE BIGGEST RULES:

RESIST THE URGE TO TRY AND PICK THE TREND EARLY.

WAIT FOR PRICE TO BREAK RIGHT ABOVE ALL OF THE EMAS AND RETEST FIRST BEFORE LOOKING FOR ENTRIES

# WANT TO LEARN MORE...?



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Visit  
[tradetravelchill.com](https://tradetravelchill.com)